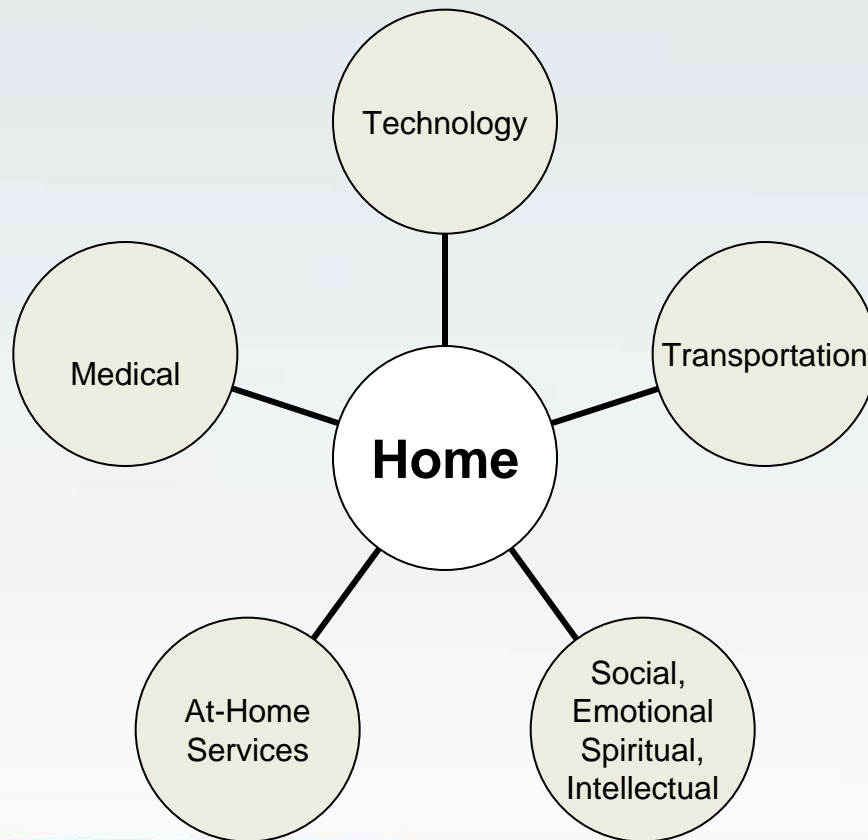


Transforming Long-Term Care Financing

*Kathryn Roberts, President and
CEO, Ecumen*

A Constellation of Services



Why Long-Term Care Financing Reform?

- Where People Want to Live
- Lack of Planning
- Unsustainable Funding System
- Hurts Businesses and Workforce

From the Bill's Text

*“Nearly 2 decades have passed since Congress seriously considered long-term care reform. The United States Bipartisan Commission on Comprehensive Health Care, also known as The Pepper Commission, released its Call for Action blueprint in 1990. In the 20 years since . . . Congress **has never acted on the report.**”*

The CLASS Act

- Community Living Assistance Services and Support Act
- National Voluntary Insurance Plan
- Monthly Premiums: 5-Year Vesting Period
- Avg. Daily Benefit = \$75 per day
- Enrollment Starts 2011. Payout Begins 2016.

Appealing Features

- Provides a Benefit, Where Most Have None
- Personal Responsibility
- No Age Limit
- Preserve Safety Net
- Empowers People
- Opens Door to More Solutions

The Age Wave: *Minnesota's Opportunity*